 Financial Literacy 10.8

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| You can confidently explain credit options and the importance of responsible borrowing.  You might be:   * Analyzing specific benefits and costs when paying with cash, using credit, and a payment plan. * Providing guidance on managing credit and offering insight into differentiating between good and bad debt * Analyzing the purpose of a Credit Report and explain how it is used. * Personally connecting to net worth and how can affects your own borrowing capacity in the future. | You can analyze credit options and the importance of responsible borrowing.  You show this by:   * Explain the benefits and costs of paying with cash, using credit, or a payment plan. * Analyzing ways to manage credit wisely and distinguish between good and bad debt * Analyzing how financial institutions examine your credit score, and how it affects you. * Explaining what net worth is and how it affects your borrowing capacity | You are exploring and practicing credit options and the importance of responsible borrowing.  You may be:   * Exploring some benefits and costs of paying with cash, using credit, or a payment plan. * Investigating some ways to manage credit wisely and/or distinguish between good and bad debt * Analyzing why financial institutions examine your credit score and/or how it affects you. * Exploring the meaning of net worth and how it can impact your borrowing capacity. | You are having trouble exploring credit options and the importance of responsible borrowing.  Consider:   * What does it mean to pay ‘up front’? * What is credit? * What is a payment plan? * What is debt? * How can debt be good and bad? * What is a financial institution? * What is a credit score? * What is net worth? |

Feedback: